

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Surge Energy Inc.					
Reporting Year	From	1/1/2023	To:	12/31/2023	Date submitted	5/27/2024

Reporting Entity ESTMA Identification Number	E406421	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Jared Ducs	Date	5/27/2024
Position Title	Chief Financial Officer		

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Reporting Entity ESTMA Identification Number	E406421		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	COUNTY OF GRANDE PRAIRIE NO. 1		\$ 960,000	\$ -	\$ 10,000					\$ 970,000	
Canada -Alberta	COUNTY OF NORTHERN LIGHTS		\$ 100,000	\$ -	\$ -					\$ 100,000	
Canada -Alberta	COUNTY OF STETTTLER NO. 6		\$ 300,000	\$ -	\$ -					\$ 300,000	
Canada -Alberta	COUNTY OF WETASKIWIN NO. 10		\$ 190,000	\$ -	\$ -					\$ 190,000	
Canada -Alberta	GOVERNMENT OF ALBERTA		\$ 1,020,000	\$ 49,150,000	\$ 3,270,000					\$ 53,440,000	ALBERTA BOILERS SAFETY ASSOCIATION ALBERTA ENERGY ALBERTA ENERGY REGULATOR ALBERTA PETROLEUM MARKETING COMMISSION (APMC) GOVERNMENT OF ALBERTA GOVERNMENT OF ALBERTA (GAS CROWN ROY) MINISTER OF FINANCE (ALBERTA) ALBERTA MUNICIPAL AFFAIRS SPECIAL AREAS BOARD Royalties paid in-kind total \$45,240,000 and are valued at the Alberta Par Price of the volume taken in-kind
Canada -Manitoba	GOVERNMENT OF MANITOBA		\$ -	\$ 120,000	\$ 10,000					\$ 130,000	MINISTER OF FINANCE OF MANITOBA GOVERNMENT OF THE PROVINCE OF MANITOBA
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN		\$ 6,330,000	\$ 24,000,000	\$ 710,000					\$ 31,040,000	MINISTER OF FINANCE PROV OF SASKATCHEWAN SASKATCHEWAN AGRICULTURE AND FOOD, LANDS SASKATCHEWAN MINISTRY OF THE ECONOMY TECHNICAL SAFETY AUTHORITY OF SASKATCHEWAN THE MINISTRY OF AGRICULTURE
Canada	INDIAN OIL AND GAS CANADA (IOGC)		\$ -	\$ 310,000	\$ -					\$ 310,000	
Canada -Alberta	MUNICIPAL DISTRICT OF OPPORTUNITY NO 17		\$ 800,000	\$ -	\$ 130,000					\$ 930,000	
Canada -Alberta	MUNICIPAL DISTRICT OF PROVOST NO. 52		\$ 960,000	\$ -	\$ -					\$ 960,000	
Canada -Alberta	MUNICIPAL DISTRICT OF WAINWRIGHT NO. 61		\$ 1,100,000	\$ -	\$ -					\$ 1,100,000	
Canada -Alberta	NORTHERN SUNRISE COUNTY		\$ 1,960,000	\$ -	\$ -					\$ 1,960,000	
Canada -Alberta	RED DEER COUNTY		\$ 150,000	\$ -	\$ -					\$ 150,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF BENSON NO. 35		\$ 320,000	\$ -	\$ 30,000					\$ 350,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF BROWNING NO. 34		\$ 300,000	\$ -	\$ -					\$ 300,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF COALFIELDS NO. 4		\$ 110,000	\$ -	\$ -					\$ 110,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF LAKE ALMA NO. 8		\$ 120,000	\$ -	\$ -					\$ 120,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF LAURIER NO. 38		\$ 400,000	\$ -	\$ -					\$ 400,000	
Canada -Manitoba	RURAL MUNICIPALITY OF PIPESTONE		\$ 190,000	\$ -	\$ -					\$ 190,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF SENLAC NO. 411		\$ 230,000	\$ -	\$ -					\$ 230,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF WHITE VALLEY NO. 49		\$ 780,000	\$ -	\$ 10,000					\$ 790,000	

Additional Notes:

All payments were made in Canadian dollars.

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Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Central Alberta	\$ 880,000	\$ 1,200,000	\$ 600,000					\$ 2,680,000	Royalties paid in-kind total \$840,000 and are valued at the Alberta Par Price of the volume taken in-kind.
Canada	North Central Area	\$ 2,760,000	\$ 14,870,000	\$ 1,290,000					\$ 18,920,000	Royalties paid in-kind total \$14,350,000 and are valued at the Alberta Par Price of the volume taken in-kind.
Canada	Northwest Alberta	\$ 970,000	\$ 7,730,000	\$ 200,000					\$ 8,900,000	Royalties paid in-kind total \$5,560,000 and are valued at the Alberta Par Price of the volume taken in-kind.
Canada	Southeast Alberta	\$ 3,170,000	\$ 26,630,000	\$ 1,370,000					\$ 31,170,000	Royalties paid in-kind total \$24,490,000 and are valued at the Alberta Par Price of the volume taken in-kind.
Canada	Southeast Saskatchewan	\$ 7,280,000	\$ 22,300,000	\$ 530,000					\$ 30,110,000	
Canada	Southwest Saskatchewan	\$ 1,260,000	\$ 850,000	\$ 180,000					\$ 2,290,000	

Additional Notes³:

All payments were made in Canadian dollars.